
City of Kelowna

MEMORANDUM

DATE: March 2, 2001
FILE: 1700-20
TO: City Manager
FROM: Financial Planning & Systems Manager
RE: Downtown Ambassador Program

RECOMMENDATION:

THAT funding for the Downtown Ambassador Program, being established by the Downtown Kelowna Association, be used from existing 2001 budget and a budget item for \$25,000 be prepared for Final Budget consideration by Council.

BACKGROUND:

Council requested staff to report back on a funding source for the Downtown Ambassador Program at their regular meeting of Monday, February 19, 2001. At this time, we are recommending that existing budget funds within the Non-Departmental area be used to cover this program and that a submission be brought to Council at Final Budget (Financial Plan Amendment #2) to reallocate funding if necessary. This will allow Finance an opportunity to determine authenticated roll property assessment values and unanticipated budget requests prior to a recommendation to Council on the City's final property taxation demand.

Keith Grayston
Financial Planning & Systems Manager

cc: Director of Finance & Corporate Services
Deputy Director of Finance